

CHAPTER 2: ADMINISTRATION, OPERATIONS AND ORGANIZATION

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ORDINANCE 23 ECONOMIC DEVELOPMENT AUTHORITY

Section 23.01: ESTABLISHMENT. The City creates the Albany Economic Development Authority (“Authority”) that shall have the powers, duties and responsibilities of an Economic Development Authority created pursuant to Minnesota law. The Economic Development Authority shall carry out economic and industrial development and redevelopment in the City according to the general policies the City Council establishes pursuant to the bylaws the Authority adopts with the City Council’s approval.

Section 23.02: MEMBERS. The Authority shall consist of five (5) members who shall be appointed by the Mayor with the City Council’s approval.

Section 23.03: ADMINISTRATION. The Authority’s bylaws, which shall require the City Council’s approval, shall determine the Authority’s administration.

Section 23.04: POWERS AND LIMITATIONS. The Authority shall have the powers mandated by law and other powers permitted by State law and conferred by the Council. All permissive powers shall be set forth in the bylaws of the Authority, together with limitations. Permissive powers enumerated by State law but not expressly set forth in the bylaws shall be deemed withheld from the Authority.

Section 23.05: ELIGIBILITY. EDA Members must be City residents.

Section 23.06: COMPENSATION. The EDA members shall be compensated as established in Appendix A.